



**MINERVA S.A.**

Publicly-held corporation  
CNPJ/MF No. 67.620.377/0001-14  
NIRE 35.300.344.022

**NOTICE TO THE MARKET**

Minerva S.A. ("Minerva" or "Company"), one of the leaders in South America in the production and sale of fresh beef, live cattle and cattle byproducts, with operations also in the beef, pork and poultry processing segment, hereby informs its shareholders and the market in general as follows:

On the date hereof, in the city of Araguaína, State of Tocantins, the Federal Police (*Polícia Federal*) carried out a procedure resulting from the "Lucas Operation", which establishes irregularities involving Federal Agricultural Auditors (*Auditores Fiscais Federais Agropecuários* - AFFA) in the State.

The operation had the support of Company's employees. Minerva clarifies that there is no indictment or complaint against the Company, or against the executive officers, statutory and / or members of the Company's board of directors within the scope of operations. The unit of Araguaína remains with its normal activity.

The Company reaffirms its commitment to observe the best practices of corporate governance, as well as to ensure the faithful compliance with the laws and the Company's Ethics Manual.

Finally, the Company will keep stockholders and the market in general informed about the progress of this and any other matter of market interest.

Barretos, August 30th, 2017.

**Minerva S.A.**  
**Eduardo Pirani Puzziello**  
**Investors Relation Officer**