



MINERVA S.A.

Publicly-Held Company
Corporate Taxpayer's ID (CNPJ/MF): 67.620.377/0001-14
Company Registry (NIRE): 35.300.344.022

NOTICE TO THE MARKET

Minerva S.A. ("Company"), one of the leaders in South America in the production and sale of fresh beef, live cattle and cattle byproducts, with operations also in the beef, pork and poultry processing segments, hereby informs its shareholders and the general market that it has called for redemption all of its outstanding 12.250% Notes Due 2022 (the "Notes"). Currently, US\$ 105,508,000 aggregate principal amount of the Notes is outstanding. The redemption date is set for today February 10, 2017. The redemption price will be 106.125% of the principal amount of the outstanding Notes, plus any unpaid interest accrued on the outstanding principal amount of the Notes to, but excluding, the redemption date.

Barretos, February 10, 2017

Minerva S.A.
Eduardo Pirani Puzziello
Investor Relations Officer